

# CultureTrust Greater Philadelphia

## Operational Budget for Fiscal Year: 7/1/23 - 06/30/24

### BUDGET

#### REVENUE

<b>1</b>	<b>Contributed Revenue</b>	
	Foundation	\$4,000,000
	Government	\$400,000
	Individual	\$430,000
	Corporate	\$150,000
	<b>Total Contributed Revenue</b>	<b>\$4,980,000</b>
<b>2</b>	<b>Earned Revenue</b>	
	Admissions	\$200,000
	Merchandise	\$100,000
	Professional Fees	\$250,000
	Sponsorships	\$50,000
	Special Events	\$50,000
	Tuition	\$85,000
	Miscellaneous	\$60,000
	<b>Total Earned Revenue</b>	<b>\$795,000</b>
	<b>TOTAL REVENUE</b>	<b>\$5,775,000</b>

#### EXPENSES

<b>3</b>	<b>Salary &amp; Payroll Expenses (W-2 Employee Related)</b>	
	Salaries & Wages	\$1,700,000
	FICA (Salaries x .091)	\$154,700
	Payroll Taxes & Workers Comp	\$125,000
	<b>Total Salary &amp; Payroll Expenses</b>	<b>\$1,979,700</b>
<b>4</b>	<b>Professional Fees (1099 Contracted Services)</b>	
	Artistic & Curatorial Fees	\$400,000
	Design Fees	\$50,000
	Fundraising	\$90,000
	Marketing & Public Relations	\$50,000
	Legal	\$35,000
	Documentation	\$30,000
	Production	\$90,000
	Research & Evaluation	\$50,000

	Accounting & Finance	\$20,000
	Fiscal Sponsorship Services	\$675,000
	General Consulting	\$200,000
	IT & Technology Services	\$10,000
	Teaching	\$75,000
	Administration	\$20,000
	<b>Total Professional Fees</b>	<b>\$1,795,000</b>
<b>5</b>	<b>Programming/General Administration</b>	
	Insurance Expense	\$75,000
	Health Benefits	\$80,000
	Online Subscriptions	\$95,000
	Permits & Visas	\$3,500
	Intellectual Property Licensing/Right & Reproductions	\$7,500
	Materials & Supplies	\$150,000
	Merchandise	\$80,000
	Postage & Shipping	\$15,000
	Printing & Publications	\$35,000
	Professional Development	\$0
	Event Fees	\$10,000
	Venue Fees	\$40,000
	Bank & Payroll Fees	\$30,000
	Equipment Purchases	\$30,000
	Equipment Rentals	\$20,000
	Internet & Telephone	\$30,000
	Software & Digital Licensing	\$30,000
	Advertising	\$10,000
	Sales Tax	\$3,000
	Charitable Compliance	\$500
	Contribution Expense	\$2,500
	Grant Expense	\$800,000
	<b>Total Programming &amp; General Administration Expenses</b>	<b>\$1,547,000</b>
<b>6</b>	<b>Travel &amp; Meeting Expenses</b>	
	Transportation (Miles x 0.655)	\$50,000
	Accommodations	\$50,000
	Travel Meals, Incidentals & Per Diems	\$10,000
	<b>Total Travel &amp; Meeting Expenses</b>	<b>\$110,000</b>
<b>7</b>	<b>Facility Costs</b>	
	Rent or Lease Payments	\$300,000
	Utilities	\$18,000
	Maintenance and Repairs	\$25,000
	<b>Total Facility Costs</b>	<b>\$343,000</b>
	<b>TOTAL EXPENSE</b>	<b>\$5,774,700</b>

All projected revenue and expenses are aggregated from fiscally sponsored projects operating under the CultureTrust Greater Philadelphia charitable trust.